

Presentation To:

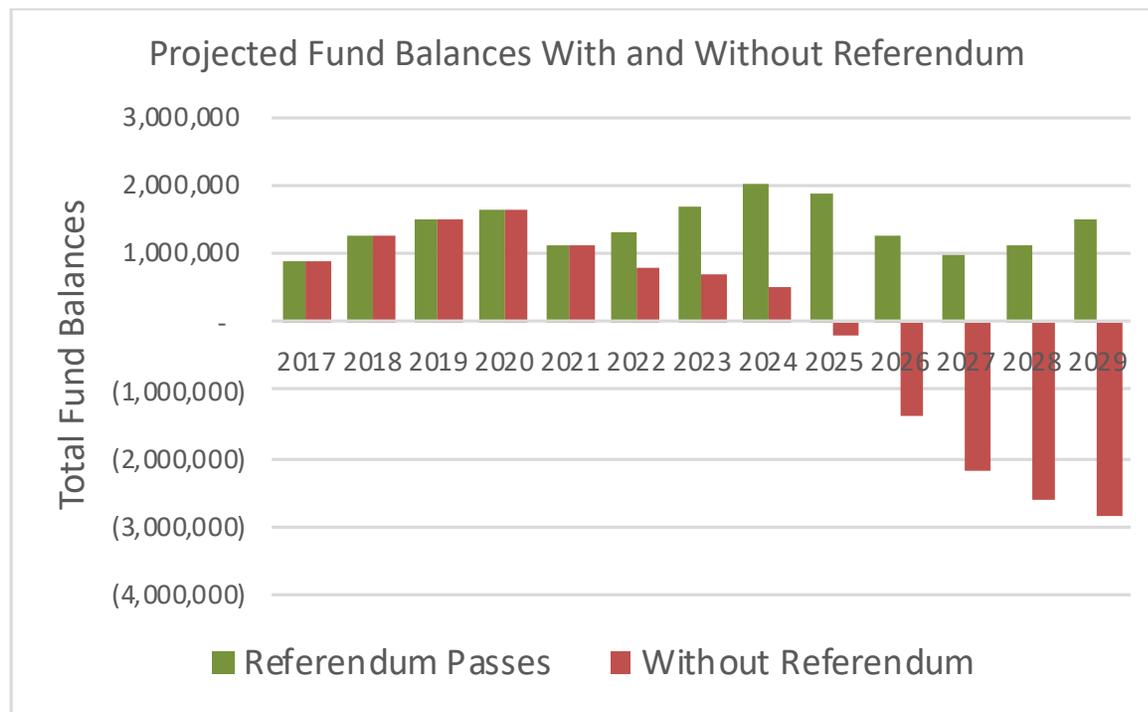


Meristem Advisors

December 10, 2019

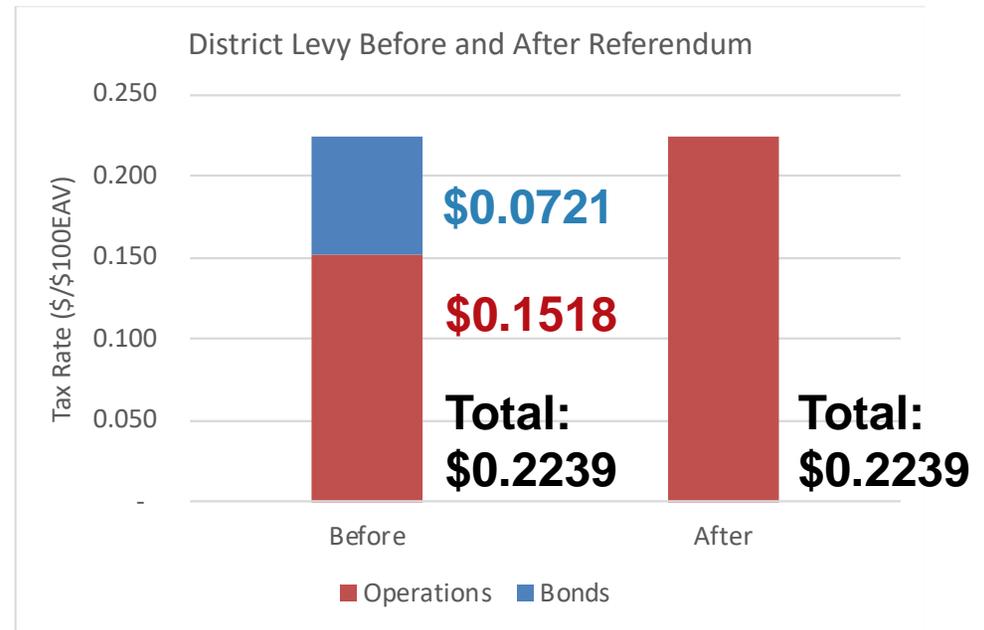
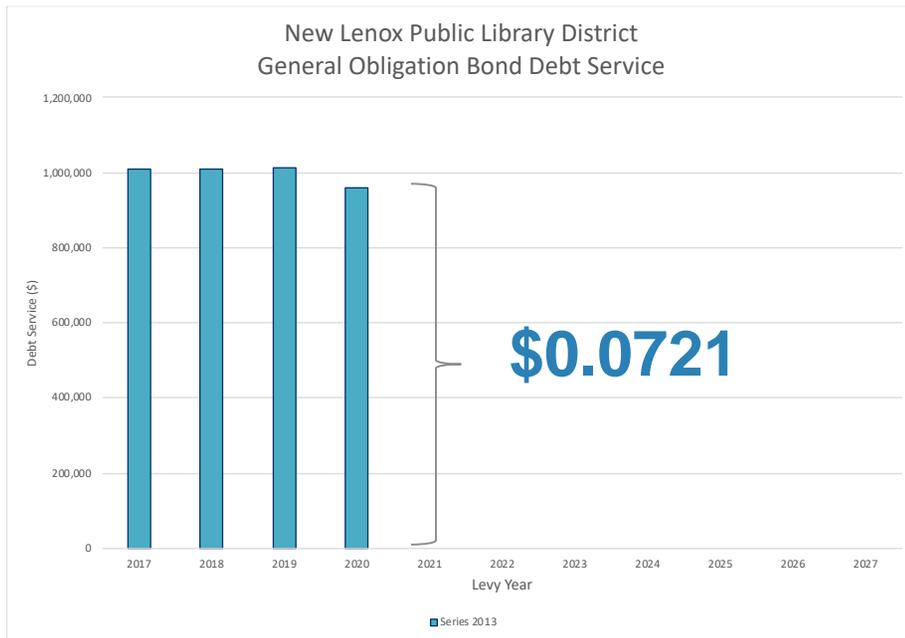
Current Financial Performance

- By limiting services and carefully managing its cash, the District has been able to build its fund balances in anticipation of upcoming capital needs
- However, due to pressing building renovation needs, it will soon run out of cash without an increase in its operating levy (red bars in graph below).
- Of course, the the Library would make operating adjustments so this doesn't happen, but it illustrates the Library's current challenges to providing services
- The proposed referendum (green bars in graph below) would enable the library not only to make the required improvements, but improve services as well.



Expiring Bond Issue Creates an Opportunity

- The expiration of the District's property tax levy for debt issued pursuant to referendum in 2000 creates an opportunity to ensure the financial health of the Library for years to come



Preserving the Levy Will Enable the Library to:

- Add Sunday hours
- Increase services
- Refresh and renew Library infrastructure
- Maintain responsible financial reserves

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